



# CHS Market Close Report

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<http://www.aglinkinc.com/fuel.php>

The energy complex finished the day with mixed results as WTI was able to hold onto small gains late in the day. Crude moved up for the 4<sup>th</sup> day in a row on inventory declines and supply concerns. OPEC has cut their forecast for global crude demand for 2019 building a case for continued cuts to stave off any future oil gluts, further supporting crude prices. There was some bearish news in the markets today as the U.S. has said they are willing to extend waivers from Iranian sanctions if customers make assurances they scale back purchases in the future. This will continue to allow more Iranian crude to hit the market however, the U.S. would like to see Iranian exports below 1 million bpd as exports are currently at 1.25 million bpd.

NYMEX		
	Close	Change
APR HO	1.9849	(0.0072)
APR RB	1.8495	(0.0073)
APR CL	58.61	+0.35

Group				
		Close	Change	Mkt Chg
APR	HO	+0.0125	+0.0050	(0.0030)
APR	RB	(0.0650)	(0.0125)	(0.0190)

Chicago				
		Close	Change	Mkt Chg
APR	HO	+0.0050	+0.0025	(0.0050)
APR	RB	(0.0900)	+0.0225	+0.0160

Gulf				
		Close	Change	Mkt Chg
APR	HO	(0.0500)	+0.0025	(0.0050)
APR	RB	(0.1025)	(0.0100)	(0.0170)

PNW				
		Close	Change	Mkt Chg
APR	HO	(0.0350)	+0.0200	(0.0072)
APR	RB	+0.0500	+0.0000	+0.0127