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CFS Market Close Report

Apr 13, 2019

Petroleum Manager: *Chuck Redmon* – (509) 979-3350 chuckr@aglink.biz

Losses were seen across the complex today as geopolitical rhetoric pushed prices lower. Word of a new refinery in Kirkuk paired with a potential increase in production from OPEC and Russia allowed for a bearish tone. Crude oil closed down 49 cents at \$63.40 while heating oil was down 97 points at \$2.061. RBOB futures seemed to lead the way today closing down a little more than 2.5 cents at \$2.0118. Rbob has been in a bullish trend since Dec 26th of 2018 with gains of nearly 80 cents in those 76 days. It didn't seem like there was much of a panic among funds that have accumulated length in the past several months. Early prospects are reporting a draw of several million barrels at Cushing this week. Brent crude still stands above the \$70 mark at \$71.22.

NYMEX		
	Close	Change
MAY HO	2.061	(0.0097)
MAY RB	2.0118	(0.0252)
MAY CL	63.4	(0.49)

Group				
		Close	Change	Mkt Chg
MAY	HO	+0.0000	(0.0025)	(0.0120)
MAY	RB	(0.0225)	(0.0100)	(0.0350)

Chicago				
		Close	Change	Mkt Chg
MAY	HO	(0.0300)	+0.0100	+0.0000
MAY	RB	(0.0100)	(0.0450)	(0.0700)

Gulf				
		Close	Change	Mkt Chg
MAY	HO	(0.0525)	+0.0000	(0.0100)
MAY	RB	(0.1025)	(0.0010)	(0.0270)

PNW				
		Close	Change	Mkt Chg
MAY	HO	+0.1300	+0.0375	(0.0097)
MAY	RB	+0.4500	+0.0000	+0.0123